### **GIACOMAZZA EXHIBIT**

4-1



**Bill To:** 

Galilea LLC 3701 Trakker Trail, Suite F1 Bozeman, MT 59718

**DATE: 13 May 2015** Reference: 2716990248105 Please Note with Payment: Account # 271699 **Vessel SCAT Privilege 615 "GALILEA"** 

INVOICE	AMOUNT in USD
Hull Insurance # 21124282-22	6,579.30
Payment Period: 05/12/2015 - 05/12/2016	
Primary Indemnity Protection # 21124282-22	1,200.00
Payment Period: 05/12/2015 - 05/12/2016	
ТОТ/	AL 7,779.30

For new policies and installment payments during the insured period, payment is due in accordance with Section A2(c)(ii)(1) of the PAYP. For renewals, initial payment is due in accordance with Section A2(a) of the PAYP.

### PLEASE NOTE YOUR ACCOUNT NUMBER AND NAME ON ALL FORMS OF PAYMENT

Mail checks if drawn on a bank in the United States: Pantaenius America Ltd. **500 Mamaroneck Avenue** Harrison, NY 10528

We do not accept checks drawn on non US Banks.

Arrange wire transfers to: **Pantaenius America LTD** Account #799277074 Routing #021000021 **SWIFT CODE - CHASUS33** JP Morgan Chase Bank - 1350 Boston Post Road Larchmont, NY 10538

**Confirmation of Cover** / Certificat d'assurance/ Versicherungsbestätigung / Certificato di Assicurazione / Confirmación de seguro / Potvrda o osiguranju / Forsikringsbevis / Försäkringsbesked / Βειβαίωση ασφάλισης

AGCS Marine Insurance Company (33.34 %) Liberty Mutual Insurance Company (33.33 %) Torus National Insurance Company (33.33 %) Insurance Company/Assuraur/Versichen.ngsgesellschaft/compagnia d'assicurazion/ientidad aseguradora/osiguravajuće dn.8No/Forsikringsselskab/Försäkringsbolag/Ασφαλιστική Εταιρία

# Pantaenius America Ltd. · Suite 318, 500 Mamaroneck Avenue · Harrison , NY 10528

Insurance Intermediary & Claims Handler/Intermédiaire d'assurance et entité en charge du règlement des sinistres/Versicherungsvermittler & Schadenbearbelter/Agente assicurativo\*/mediador de seguro/Nes posredrik'i obrada steta/Forsikringsagentur og skadesbehandler/Försäkringsagent/Ασφαλιστικός Διαμεσολαβητής και Διεκπεραιωτής Αξιώσεων

# Galilea LLC · 3701 Trakker Trail, Suite F1 · Bozeman , MT 59718 · UNITED STATES

**Policyholder (name & address)**/SouscripteurVersicherungsnehmer/Contraente/lomador de seguro/Osiguranik (ime i adresa)/Forsikringstager/Försäkringstagarre//v∱πτης της Αοφάλισης

## 21124282-22 / HIN FR JMA15B21F112

Policy No. & Hull Identification No./N\* police & CiN/Vertrag Νr./n\* di Polizza/número de póliza & número de casco/ Βτσj police i broj trupa/Police nr. og skrog nr./kontrakt/Ap. Συμβολαίου

Policy Period: 12 May 20

12 May 2015 (12:01 a.m.) to 12 May 2016 (12:01 a.m.) \*

\* All coverages are subject to Cancellation without notice.
Valable pour la période d'assurance du/versichenungszeitraun vorn/Valido del/valido del del respectoden frank/AcqoAlonid, reploçõe, cmô

au/bis/al/al/do/til/till/µ£xpı

## SCAT Privilege 615 "GALILEA" / Flag: United States

Sailboat incl. TENDER/voilier/Segelyacht/barca a vela/embarcación a vela/jedrilica/Sejibád/segelbát/Ισποπλοικό σκάφος

### USD 3,000,000.00

Maximum indemnity for personal injury and/or property damage/indemnite maximale en cas de dommage maldriel et corporel/Varsicherungssumme pauschal für Personen- und/oder Sachschäden/massimali assicurati per danni a persone e cosefindemnización máxima por daños personales y materiales/svola osiguraria za ŝiste nanesene osobama lifii materijalne sistek/Samita forsikringssum for person- og lingskader/ersättningsbelopp för person- och sakskador/Avwirron odopokornkó nodó korf crificky via ζημίες σε πρόσωπα και πρόγμαστα και πρόσωπα κ

### USD 3,000,000.00

**Maximum per person**/Maximum par personne/je Person höchstens/massimale per persona/máximo por persona/po osobi najviše/Per person hajest/per person högst/Ανώτατο ποσό αποζημίωσης ανά άπομο

There may be a different indemnity limit specified in the policy schedule for claims asserted under US/Canadian Law, Les sommes assurides pour les stefamations an responsabilité voire sous la juridiction américaine ou canadienne pauvent être limitées dans cette poblice. Für Hattpilichtansprüche, die nach dem Recht der USA oder Kanadas gellend gemacht werden, können in der Polica geningere Versicherungssummen vereinbart sein. Le somme assicurate per I shistri dichlarati sotto is legge Statunitense o Canadiese possono essere riodite in policza. Per nas ser reclamendonnes que sean trabdas hajo la Ley Estadounidense o Canadiense, las sumas assignadas se estjouladas en la poliza. Puen as reclamendonnes que sean trabdas hajo la Ley Estadounidense o Canadiense, las sumas assignadas se ograničiti u polici. För ansversanspråk sean trabdas hajo la Ley Estadounidense o Canadiense, las vuenas assignada mogu se ograničiti u polici. För ansversanspråk som en gemennes i policense versanspråk som geller enligt lag i USA eller Kanada kan lägre ersättningsbelopp vara överenskomna i Kavadó, ra modó övvarvai ver reptopkforna pritt om ornotics prodytings prodytinuty fornity ornorics prodytinuty ordiplaciny ornotics kohvorrai xard to ötkato ruw Hvuupkwuv Πολιτείων ή rou

Total amount for all indemnification claims during one insurance year amounts to twice or triple the maximum indemnity (depending on the contract).

Le total des prestations pour les sinistres survenus au cours d'une année d'assurance s'élève au double ou triple (en fonction du contrat) des sommes assurées.

Die Gesamtieistung für alle Versicherungsfälle eines Versicherungsjahres beträgt maximal das Doppelte oder Dreifache (je nach Vereinbarung) dieser Versicherungssummen. Il risarcimento totale massimo previsto per tutti i sinistri che si verificano nel corso dell'anno assicurativo è pari al

doppio o al tripio (a seconda del contratto) dei massimali assicurati.

La indemnización total para todos los siniestros por anualidad asciende como máximo al doble o triple (según lo acordado en la póliza) de las sumas aseguradas.

Za sve štete unutar jedne osigurateljne godine isplaćuje se najviše dvostruki ili trostruki iznos svote osiguranja (ovisno o ugovoru)

De samlede kompensationsbeløb for alle forsikringsbegivenheder i løbet af et enkelt policeår er begrænset til to eller tre gange de ovennævnte forsikringssummer (se også i gældende betingelser). Det sammanlagda ersättningsbeloppet för alla försäkringsfall under ett försäkringsår utgör det dubbla eller tredubbla av ovannämnda ersättningsbelopp (se också i giltiga villkor)

Η συνολική ευθύνη για όλες τις ασφαλιστικές περιπτώσεις μέσα σε ένα ασφαλιστικό έτος, ανέρχεται στο διπλάσιο ή τριπλάσιο (όπως προβλέπεται κάθε φορά στο Συμβόλαιο)τών παραπάνω ποσών ασφαλιστικής κάλυψης. Insurance cover is in effect against legal liability claims arising under civil law for bodily injury and/or property damage. The insurance is effective world-wide, unless the scope of cover is limited.

La garantie Responsabilité Civile est acquise pour les réclamations résultant de dommages corporeis et matériels en vertu des dispositions légales du Droit Privé relevant de la Responsabilité Civile. Le domaine d'application de l'assurance est mondial si la couverture n'est pas limitée. Es besteht weitweiter Haftpflichtversicherungsschutz für Personen- und Sachschäden für Schadenersatzansprüche aufgrund gesetzlicher Haftpflichtbestimmungen, sofem der Geltungsbereich nicht eingeschränkt wurde.

Si conferma che è stata stipulata una polizza d'assicurazione per la responsabilità civile per danni arrecati a persone elo cose, derivanti dalla navigazone in acque territoriale italiane dell'imbarcazione descritta a lato. Si conferma altresi che la copettura è valida in tutto il mondo salvo patti dorirari tre le parti.

"In caso di sinistro l'assicurato si rivolgera alla compagnia d'assicurazioni (a lato). El seguro cubre responsabilidad civil tanto por daños materiales como por daños personales según las

En segun cubra responsabilidad civil raino por danos materiales como por danos personales segun las presstripciones legales del derecho de conformidad con las garantías, limites y condiciones, previstos como obligatorios en el Real Decreto 607/1999 del Ministerio de la Presidencia del Gobierno de España (B.O.E. número 103 del 30 de abril de 1999) por el que se apruebra el Regiamento del seguro de responsabilidad civil de suscripción obligatoria para embarcaciones de recreo o deportivas. El seguro es válido en el mundo entero al no ser que la cobertura haya sido expresamente limitada.

Osigurateljna zaštita ima učinak kod odgovomosti za štete nanesene osobama i matrijalne štete na temelju prava zahtjevanja naknade, koji se temelje na zakonskim odredbama o odgovomosti. Osigurateljna zaštita vrijedi u cijelom svijetu, ukoliko osigurateljno pokriće nije ograničeno.

Ansvarsforsikringen dækker gyldige civilretslige erstatningskrav for person- og tingsskade. Dækningen er world wide, hvis ikke andet er oplyst. Ansvarsförsäkringen täcker giltiga civilrättsliga ersättningskräv för person- och sakskador. Försäkringen gäller world

wide om inga begränsningar I försäkringsskyddet har gjorts. Υφίσταται παγκοσμίως κάλυψη αστικής ευθύνης, για απαιτήσεις αποζημίωσης ζημιών σε πρόσωπα και πράγματα. στα πλαίσια που ο νόμος ορίζει, υπό την προϋπόθεση ότι η περιοχή κάλυψης δεν περιορίζεται αλλιώς. Στην κάλυψη

αστικής ευθύνης περιέχονται και αυτά που επιβάλλει ο νόμος 4256/2014 για:

- Θάνατο και σωματικές βλάβες επιβαινόντων και τρίτων: ΕΥΡΩ 50.000 ανά επιβάτη και ΈΥΡΩ 500.000 ανά συμβάν - Υλικές ζημιές επιβαινόντων και τρίτων

- Πρόκληση θαλάσσιας ρύπανσης

Pantaenius America Ltd. Suite 316, 500 Mamaroneck Avenue, Harrison, NY 10528, USA Tel. +1 914 3812066 Pool no. 173

On the behalf of the participating Underwriters Under Special Authority



Galilea LLC 3701 Trakker Trail, Suite F1 Bozeman, MT 59718

Pantaenius America Ltd. Andrea Giacomazza Tel. +1 (914) 3812066 AGiacomazza@pantaenius.com Our Ref: 21124282

13 May 2015

### Re: Pantaenius Yacht Insurance Policy 21124282 for SCAT Privilege 615 Galilea

Enclosed please find the above named original insurance policy documents, Confirmation of Cover, along with Pantaenius' emergency claim information and applicable invoice. We kindly ask you at this time to review the insurance policies and the scope of navigation. We recommend that you keep the original Confirmation of Cover on board your boat as proof of insurance.

Future Endorsements to the policy will be provided by email only, unless specifically requested by the insured.

In the event that you need to report a claim, you may do so by calling our 24/7 emergency claims line at 1-914-381-4286 or emailing claimsus@pantaenius.com.

Section A7(a) requires the insured to notify Pantaenius immediately of every insured event. In addition, Section A7(c) states the insured should not undertake repairs without the written instructions of Pantaenius unless for emergency reasons.

We thank you for the trust which you have placed in our company and look forward to serving your insurance needs. Wishing you pleasant cruising.

Sincerely,

Andrea Giacomazza

Pantaenius America Ltd.

Associated with independent correspondent Pantaenius Brokers in Germany · Great Britain · Monaco · Denmark · Austria · Spain · Sweden · Australia

New York 500 Mamaroneck Avenue

Phone +1-914-381-2066 Harrison, NY 10528 Fax +1-914-381-2052

Newport, RI Phone +1-401-619-1499 Fax +1-401-619-1495

Annapolis, MD Phone +1-443-569-7995 Fax +1-443-569-7996

PANTAENIUS ONLINE www.pantaenius inquiries@nantaenius.com



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13 May 2015

**Insured:**Galilea LLC
3701 Trakker Trail, Suite F1

Bozeman, MT 59718

### **CERTIFICATE OF YACHT INSURANCE - Ref No. 21124282**

Insurance period: 12 May 2015 - 12 May 2016

### **Insured Vessel Description: SCAT Privilege 615 Galilea**

Year built / Measurements:

2011 / 60 ft

Flag / Registry / HIN (Hull ident. no.):

United States / United States / FR JMA15B21F112

Motor make / power (hp):

Yanmar 2 x 110 hp

Charter of the vessel:

No

CO	V	E	R/	١G	E
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PREMIUM TOTAL: USD 7,779.30

HULL	Coverage	Limit	Deductible	<b>Hull Premium</b>
	Total Agreed Fixed Value	USD 1,566,500		USD 6,579.30
	Hull incl. engines	USD 1,500,000	USD 22,500	Incl.
	Tender 2012 EWV Walker Bay	USD 12,000	USD 600	Incl.
	Tender Engine w/ 30 HP Honda OB	USD 4,500	USD 250	Incl.
	Personal Effects with a maximum limit per occurrence	USD 50,000	None	Incl.
	Emergency Coverage (Tow)	USD 50,000	None	Incl.

Tenders as defined per Section A4 of the Pantaenius America Policy are covered only if scheduled on the Declaration Pages.

P&I	Coverage	Limit	Deductible	P&I Premium
	Primary Indemnity Protection	USD 3,000,000	None	USD 1,200.00
	for Bodily Injury and/or Property Damage			
	Medical Expense Coverage			
	- per occurrence	USD 50,000	None	Incl.
	Uninsured Boater Coverage			

### Pantaenius America Ltd.

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500 Mamaroneck Avenue Harrison, NY 10528 Phone +1-914-381-2066 Fax +1-914-381-2052 Newport, RI Phone +1-401-619-1499 Fax +1-401-619-1495 Annapolis, MD Phone +1-443-569-7995 Fax +1-443-569-7996

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- per person

USD 750,000

None

Incl.

- per occurrence

USD 1,500,000

None

Incl.

Oil Pollution Additional Coverage up to the statutory limits of OPA (Oil\_Pollution\_Act\_1990)

Statutory Limits

None

Incl.

### Additional P&I Limits available upon request.

### **Cruising Area:**

Inland waters, bays and coastal waters east to 50° West Longitude and west to 135° West Longitude, and north to 52° North Latitude, and south to 30.5° North Latitude.

### General:

Pantaenius America Yacht Policy (14.1001/US/0115)

There will be no coverage provided under your yacht policy for any claims arising, directly or indirectly, from a Named Tropical Storm that is in existence on the date that Pantaenius accepts your application for insurance coverage.

### **ENDORSEMENTS**

### **COMPETANT SKIPPER**

It is the owner's responsibility to assure that the vessel has a competent and experienced skipper and crew who are appropriately licensed as necessary and qualified for the vessel and navigation.

### **TENDER ENDORSEMENT**

Subject to Section A4(c) of the PAYP Terms and Conditions, included are tenders used in conjunction with the main vessel. The deductible for tenders is 5% of the agreed fixed value of the Tender Hull and 5% of the agreed fixed value of the Tender Engine each or USD 250 which ever is greater for each and every claim. Notwithstanding Section B4(I) of the PAYP Terms and Conditions, insurance coverage in accordance with the remaining provisions of this policy is provided during towing by an insured vessel(s) of another insured vessel, including additional scheduled vessels, tenders and toys. This insurance coverage shall, however, be subject to a special towing deductible equal to 5% of the agreed fixed value of the main vessel and 50% of the agreed fixed value of each insured vessel, tender, toy, and engine that incurs covered loss or damage during towing, regardless of whether such loss or damage is total or partial. The insured warrants that a crew member shall watch the towed vessel at all times, and failure to comply with this warranty shall void coverage for loss or damage occurring during towing. A tender is defined as a vessel; no longer than 33% of the main vessel length that will be towing it. Towing is not permitted for vessels that are greater than 33% in length of the main vessel. Towing of scheduled vessels longer than 33% of the main vessel length can be endorsed onto the policy with Pantaenius Americas approval.

### **MEDICAL EXPENSE ENDORSEMENT**

Medical Expenses as per Section C2(c) PAYP with a sum insured of USD 50,000

### **UNINSURED BOATERS ENDORSEMENT**

Uninsured Boaters Coverage as per section C2(d) of the PAYP has a maximum limit of USD 750,000 per person / USD 1,500,000 per occurrence

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### **GENERAL INFORMATION AND CONDITIONS**

**Issuing Insurance Companies:** 

AGCS Marine Insurance Company (33.34 %) liberty Mutual Insurance Company (33.33 %) Torus National Insurance Company (33.33 %)

New York, 13 May 2015

On the behalf of the participating Underwriter Under Special Authority Law & Wissen

Cary R. Wiener

Pantaenius America Ltd.

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New York

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